

## Product: IXIOS SPECIAL SITUATIONS I

ISIN: FR0013514296 - Currency: EUR

This UCITS is a sub-fund of the IXIOS FUNDS SICAV.

Name of offeror: Ixios Asset Management

Website: [www.ixios-am.com](http://www.ixios-am.com)

Contact: call +33 1 89 19 87 30 for further information

Competent authority: The Autorité des Marchés Financiers (AMF) is responsible for supervising Ixios Asset Management regarding this key information document. Ixios Asset Management is authorised in France under number GP-19000010 and regulated by the Autorité des Marchés Financiers.

Key information document production date: 31/08/2023.

### Warning

You are about to buy a product that is not straightforward and may be difficult to understand

### What this product consists of

**Type:** Shares IXIOS SPECIAL SITUATIONS I of the Undertaking for Collective Investment in Transferable Securities (UCITS) Ixios Special Situations Sub-Fund of the Ixios Funds SICAV.

**Duration:** The Fund is open-ended. The management company may dissolve the fund by liquidation or merger with another fund in the best interests of investors and in accordance with the Prospectus.

**Objectives:** Ixios Special Situations is a sub-fund seeking the long-term performance of event-driven strategies and special corporate situations in equities and bonds issued by companies in developed markets.

The aim of the class I is to achieve an annual performance in excess of 8,00 % over an investment period of 5 years, after deduction of ongoing costs.

**Investment strategy:** The Sub-Fund seizes opportunities by investing in companies that are or will be involved in a variety of transactions or other specific events including mergers & acquisitions, demergers, tender offers, share buy-backs, special dividends, debt swaps, securities issues or other capital structure adjustments and regulatory changes.

The Management Company will always seek to maintain a balanced investment portfolio for the Sub-Fund, avoiding excessive concentrations in any single industry or region. The Sub-Fund will be invested primarily in underlying instruments of issuers located in Europe and North America, but also in Asia and the Americas.

Strategies will be implemented based on quantitative and qualitative criteria.

The Sub-Fund is managed using several complementary performance drivers:

- Strategy linked to a corporate event: The strategy is based on active stock selection. The fundamental approach and medium-term valuation potential are key factors in stock selection.
- Arbitrage on acquisitions: The management team detects in real time any new deals announced worldwide and focuses only on those with the most favourable risk/return profile.

Geographically, the investment universe mainly comprises equities and bonds of companies listed in Europe and the United States. However, the Fund reserves the right to select securities from emerging countries up to a limit of 10%.

Equities are of all capitalisation sizes. The sub-fund invests between 70% and 100% of its net assets in equities.

Bonds are issued with outstandings more than EUR 100 million, with no rating restrictions. The sub-fund invests between 0% and 20% of its net assets in bonds. In the absence of rating constraints, the fund may invest up to 20% in listed high-yield bonds.

Up to 100% of the equity and bond portfolios may be denominated in currencies other than the Fund's reference currency, the euro. This risk will not be systematically hedged. This will result in a maximum exposure to currency risk equivalent to 100% of the equity/bond portfolios.

The Sub-Fund may invest up to 20% of its net assets in Money Market Instruments, mainly for liquidity management purposes. These are instruments with a residual maturity of twelve months or less issued by governments in Euros of a high grade or higher.

The sub-fund may invest in financial contracts traded on international markets, up to a limit of one time the sub-fund's net assets, in order to enter into: options on individual equities listed on regulated markets for the purpose of exposure or hedging; or forward exchange contracts (over the counter or standardised) or currency swaps in order to hedge exposure to certain currencies.

The Fund may also hold embedded derivatives (warrants or certificates) up to a limit of 10% of its net assets.

The Sub-Fund may also invest up to 10% of its net assets in money market UCIs.

The Sub-Fund may hold up to 10% of its net assets in term deposits with the Custodian.

**Target retail investors:** This product is aimed at professional investors who have advanced knowledge and significant experience of investing in funds, who aim to increase the value of their investment over the recommended holding period and who are prepared to assume a high level of risk on their initial capital.

**Redemption and transaction:** Investors may obtain redemption on any business day upon simple request. Subscription and redemption requests are centralised each trading day before 12 noon with our centralising agent Société Générale and executed based on the next net asset value dated that day.

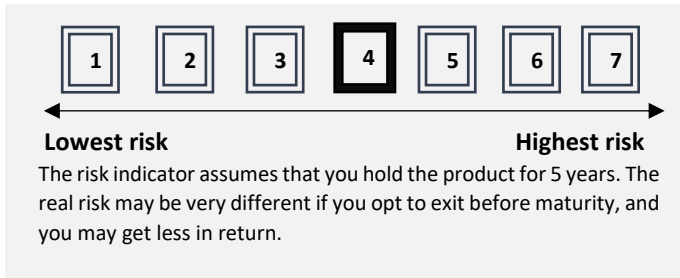
**Custodian:** Société Générale SA

**Practical information:** Further information on this Fund, including the prospectus and financial reports, may be obtained free of charge on request from Ixios Asset Management - 8, rue d'Aboukir, 75002 Paris, France.

The net asset value of the Funds is available at [www.ixios-am.com](http://www.ixios-am.com).

## What are the risks and what's in it for me?

### Risk indicator:



We have classified this product in risk class 4 out of 7, which is a "medium risk class".

In other words, the potential losses linked to the future performance of the product are at an "average" level and, if the situation were to deteriorate on the markets, it is possible that our ability to pay you would be affected.

**Other materially relevant risks not included in the synthetic risk indicator:** Market liquidity risk may accentuate variations in the product's performance.

As this product does not provide protection against the vagaries of the market, you could lose all or part of your investment.

In addition to the risks included in the risk indicator, other risks may influence the Fund's performance. Please refer to the fund prospectus.

The synthetic risk indicator shows the level of risk of this product compared with others. It indicates the probability that this product will incur losses in the event of market movements or if we are unable to pay you. **Beware of exchange rate risk. If the currency of your account is different from that of this Share, the amounts paid to you will depend on the exchange rate between the currencies. This currency risk is not considered in the above indicator.**

## Performance scenarios

The unfavourable, intermediate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product, possibly supplemented by that of an index reflecting the sub-fund's investment universe over the last ten years. Markets could move very differently in the future. The stress scenario shows what you could get in extreme market situations.

**What you get out of this product depends on future market performance. Future market movements are unpredictable and cannot be accurately predicted.**

### Amounts in EUR: rounded to the nearest EUR 10

Investment of EUR 10,000 Scenarios		If you leave after 1 year	If you leave after 5 years (Recommended holding period)
Tension scenario	<b>What you could get after deduction of costs</b> Average annual yield	4 730 EUR -52,70%	3 600 EUR -18,48 %
Unfavourable scenario	<b>What you could get after deduction of costs</b> Average annual yield	8 530 EUR -14,67 %	8 900 EUR -2,30 %
Intermediate scenario	<b>What you could get after deduction of costs</b> Average annual yield	11 010 EUR 10,14 %	16 610 EUR 10,68 %
Favourable scenario	<b>What you could get after deduction of costs</b> Average annual yield	15 370 EUR 53,72 %	19 420 EUR 14,20 %

The chiffres shown include all costs of the product itself, but not necessarily all charges due to your adviser or distributor. These chiffres do not consider your personal fiscale situation, which may also influence the amounts you receive.

## What happens if Ixios Asset Management is unable to make the payments?

The product is a co-ownership of financial instruments and deposits that is separate from the portfolio management company. In the event of default by the portfolio management company, the assets of the product held by the custodian will not be affected. In the event of default by the custodian, the risk of financial loss to the product is mitigated by the legal segregation of the custodian's assets from those of the product.

## What will this investment cost me?

The person selling or advising you on this product may ask you to pay additional costs. If so, they will tell you about these costs and show you how they affect your investment.

### Costs over time

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example of an investment amount and different possible investment periods.

We have assumed :

- that in the first year you would get back the amount you invested (0% annual return). That for the other holding periods, the product evolves as indicated in the intermediate scenario.
- EUR 10,000 is invested.

<b>Recommended holding period: 5 years</b>	If you leave after 1 year	If you leave after 5 years (recommended holding period)
<b>Scenarios for an investment of 10 000 EUR</b>		
Total costs	258 EUR	2 255 EUR
Annual cost impact(*)	2,58 %	2,85 %

(\*) It shows the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 13,53 % before costs and 10,68 % after this deduction.

These figures include the maximum distribution costs that the person selling you the product can charge you (0%). This person will inform you of the actual distribution costs.

**Composition of costs**

<b>The impact of annual costs if you leave after 1 year</b>		
<b>One-off entry or exit costs</b>		
<b>Entry costs</b>	We do not charge an entry fee for this product.	0 EUR
<b>Exit costs</b>	We do not charge any exit fees for this product.	0 EUR
<b>Recurring costs levied each year</b>		
<b>Management fees and other administrative or operating costs</b>	1,52 % of the value of your investment per year. This is an estimate based on last year's actual costs.	152 EUR
<b>Transaction costs</b>	0,59 % of the value of your investment per year. This is an estimate based on last year's actual costs.	59 EUR
<b>Ancillary costs levied under specific conditions</b>		
<b>Commissions Performance</b>	15% of the Fund's annual outperformance net of fees in excess of 8,00 % of annual performance calculated using the benchmark asset methodology. The calculation is applied on each Net Asset Value calculation date in accordance with the conditions described in the prospectus. Past underperformance over the last 5 years must be offset before a new performance fee provision can be recorded. Performance fees on assets under management, if any, are deducted at the end of the Fund's financial year. Performance fees on redemptions, if any, may be charged during the financial year.	47 EUR

These costs do not include the operating expenses inherent in the operation of the underlying assets. These costs may differ from the actual costs that the retail investor may incur.

**How long do I have to keep it, and can I withdraw money early?**

The recommended investment horizon is a minimum of 5 years.

You may request redemption of your shares on any day. Redemption transactions are carried out on a daily basis in accordance with the terms and conditions set out in the prospectus. Investors may be penalised for holding their shares for less than the recommended period.

**How do I make a complaint?**

You may make a complaint about the product or the conduct of (i) the originator of the product, (ii) a person who provides advice about the product, or (iii) a person who sells the product by sending an e-mail or letter to the following persons, as applicable:

- If your complaint concerns the product itself or the behaviour of the initiator: please contact Ixios Asset Management by e-mail ([compliance@ixios-am.com](mailto:compliance@ixios-am.com)) or by post, preferably with return receipt, at Ixios Asset Management - 8, rue d'Aboukir 75002 Paris. A complaints handling procedure is available on the company's website: <https://ixios-am.com/fr/informations-reglementaires>
- If your complaint concerns a person who provides advice on the product or offers it, please contact that person directly.

IXIOS AM may only be held liable if the statements contained herein are misleading, inaccurate, or inconsistent with the corresponding parts of the Sicav's prospectus.

**Other relevant information**

If you are not satisfied with the response you receive, or if your contact does not reply within 1 month, you can also contact the AMF Ombudsman by filling in the electronic form on the AMF website ([www.amf-france.org](http://www.amf-france.org)), or by post: Le Médiateur - Autorité des marchés financiers - 17, place de la Bourse - 75082 PARIS CEDEX 02.

The UCI is classified as Article 6 within the meaning of Regulation (EU) 2019/2088 on the publication of sustainability information in the financial services sector (known as the Disclosure Regulation).

The prospectus, articles of association, key investor information documents, notices to investors, financial reports and other information documents relating to the Fund, including the various published policies of the Fund, can be found on our website [www.ixios-am.com](http://www.ixios-am.com). You may also request a copy of these documents from the registered office of the Management Company.

Where this product is used as a unit-linked carrier in a life insurance or capitalisation contract, additional information on this contract, such as the costs of the contract, which are not included in the costs set out in this document, the contact in the event of a claim and what happens if the insurance company defaults, is set out in the key information document for this contract, which must be provided by your insurer or broker or any other insurance intermediary in accordance with its legal obligation.

A Gates redemption cap mechanism may be implemented by the Management Company. For more information on this mechanism, please refer to the "Gates redemption cap mechanism" section of the Prospectus.

**Past performance:** You can download the Fund's past performance at [www.ixios-am.com](http://www.ixios-am.com)

**Performance scenarios:** You can consult the performance scenarios updated each month on [www.ixios-am.com](http://www.ixios-am.com)

## Product: IXIOS SPECIAL SITUATIONS F - Prime

### ISIN: FR0014001KX3 - Currency: EUR

This UCITS is a sub-fund of the IXIOS FUNDS SICAV.

Name of offeror: Ixios Asset Management

Website: [www.ixios-am.com](http://www.ixios-am.com)

Contact: call +33 1 89 19 87 30 for further information

Competent authority: The Autorité des Marchés Financiers (AMF) is responsible for supervising Ixios Asset Management regarding this key information document. Ixios Asset Management is authorised in France under number GP-19000010 and regulated by the Autorité des Marchés Financiers.

Key information document production date: 31/08/2023.

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### What this product consists of

**Type:** Shares IXIOS SPECIAL SITUATIONS F - Prime of the Undertaking for Collective Investment in Transferable Securities (UCITS) Ixios Special Situations Sub-Fund of the Ixios Funds SICAV.

**Duration:** The Fund is open-ended. The management company may dissolve the fund by liquidation or merger with another fund in the best interests of investors and in accordance with the Prospectus.

**Objectives:** Ixios Special Situations is a sub-fund seeking the long-term performance of event-driven strategies and special corporate situations in equities and bonds issued by companies in developed markets.

The aim of the class F - Prime is to achieve an annual performance in excess of 8,55 % over an investment period of 5 years, after deduction of ongoing costs.

**Investment strategy:** The Sub-Fund seizes opportunities by investing in companies that are or will be involved in a variety of transactions or other specific events including mergers & acquisitions, demergers, tender offers, share buy-backs, special dividends, debt swaps, securities issues or other capital structure adjustments and regulatory changes.

The Management Company will always seek to maintain a balanced investment portfolio for the Sub-Fund, avoiding excessive concentrations in any single industry or region. The Sub-Fund will be invested primarily in underlying instruments of issuers located in Europe and North America, but also in Asia and the Americas.

Strategies will be implemented based on quantitative and qualitative criteria.

The Sub-Fund is managed using several complementary performance drivers:

- Strategy linked to a corporate event: The strategy is based on active stock selection. The fundamental approach and medium-term valuation potential are key factors in stock selection.
- Arbitrage on acquisitions: The management team detects in real time any new deals announced worldwide and focuses only on those with the most favourable risk/return profile.

Geographically, the investment universe mainly comprises equities and bonds of companies listed in Europe and the United States. However, the Fund reserves the right to select securities from emerging countries up to a limit of 10%.

Equities are of all capitalisation sizes. The sub-fund invests between 70% and 100% of its net assets in equities.

Bonds are issued with outstandings more than EUR 100 million, with no rating restrictions. The sub-fund invests between 0% and 20% of its net assets in bonds. In the absence of rating constraints, the fund may invest up to 20% in listed high-yield bonds.

Up to 100% of the equity and bond portfolios may be denominated in currencies other than the Fund's reference currency, the euro. This risk will not be systematically hedged. This will result in a maximum exposure to currency risk equivalent to 100% of the equity/bond portfolios.

The Sub-Fund may invest up to 20% of its net assets in Money Market Instruments, mainly for liquidity management purposes. These are instruments with a residual maturity of twelve months or less issued by governments in Euros of a high grade or higher.

The sub-fund may invest in financial contracts traded on international markets, up to a limit of one time the sub-fund's net assets, in order to enter into: options on individual equities listed on regulated markets for the purpose of exposure or hedging; or forward exchange contracts (over the counter or standardised) or currency swaps in order to hedge exposure to certain currencies.

The Fund may also hold embedded derivatives (warrants or certificates) up to a limit of 10% of its net assets.

The Sub-Fund may also invest up to 10% of its net assets in money market UCIs.

The Sub-Fund may hold up to 10% of its net assets in term deposits with the Custodian.

**Target retail investors:** This product is aimed at professional investors who have advanced knowledge and significant experience of investing in funds, who aim to increase the value of their investment over the recommended holding period and who are prepared to assume a high level of risk on their initial capital.

**Redemption and transaction:** Investors may obtain redemption on any business day upon simple request. Subscription and redemption requests are centralised each trading day before 12 noon with our centralising agent Société Générale and executed based on the next net asset value dated that day.

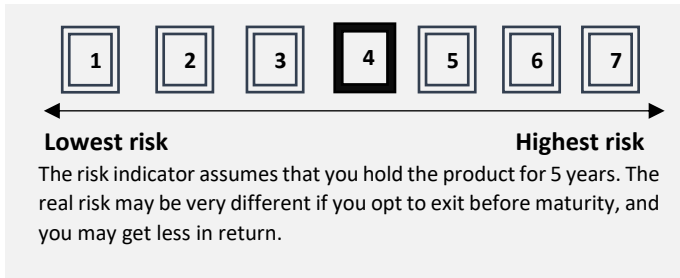
**Custodian:** Société Générale SA

**Practical information:** Further information on this Fund, including the prospectus and financial reports, may be obtained free of charge on request from Ixios Asset Management - 8, rue d'Aboukir, 75002 Paris, France.

The net asset value of the Funds is available at [www.ixios-am.com](http://www.ixios-am.com).

## What are the risks and what's in it for me?

### Risk indicator:



We have classified this product in risk class 4 out of 7, which is a "medium risk class".

In other words, the potential losses linked to the future performance of the product are at an "average" level and, if the situation were to deteriorate on the markets, it is possible that our ability to pay you would be affected.

**Other materially relevant risks not included in the synthetic risk indicator:** Market liquidity risk may accentuate variations in the product's performance.

As this product does not provide protection against the vagaries of the market, you could lose all or part of your investment.

In addition to the risks included in the risk indicator, other risks may influence the Fund's performance. Please refer to the fund prospectus.

The synthetic risk indicator shows the level of risk of this product compared with others. It indicates the probability that this product will incur losses in the event of market movements or if we are unable to pay you. **Beware of exchange rate risk. If the currency of your account is different from that of this Share, the amounts paid to you will depend on the exchange rate between the currencies. This currency risk is not considered in the above indicator.**

## Performance scenarios

The unfavourable, intermediate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product, possibly supplemented by that of an index reflecting the sub-fund's investment universe over the last ten years. Markets could move very differently in the future. The stress scenario shows what you could get in extreme market situations.

**What you get out of this product depends on future market performance. Future market movements are unpredictable and cannot be accurately predicted.**

### Amounts in EUR: rounded to the nearest EUR 10

Investment of EUR 10,000 Scenarios		If you leave after 1 year	If you leave after 5 years (Recommended holding period)
Tension scenario	<b>What you could get after deduction of costs</b> Average annual yield	4 670 EUR -53,33%	3 450 EUR -19,18 %
Unfavourable scenario	<b>What you could get after deduction of costs</b> Average annual yield	8 570 EUR -14,35 %	8 940 EUR -2,22 %
Intermediate scenario	<b>What you could get after deduction of costs</b> Average annual yield	10 950 EUR 9,49 %	16 310 EUR 10,28 %
Favourable scenario	<b>What you could get after deduction of costs</b> Average annual yield	14 070 EUR 40,66 %	18 450 EUR 13,03 %

The chiffres shown include all costs of the product itself, but not necessarily all charges due to your adviser or distributor. These chiffres do not consider your personal fiscale situation, which may also influence the amounts you receive.

## What happens if Ixios Asset Management is unable to make the payments?

The product is a co-ownership of financial instruments and deposits that is separate from the portfolio management company. In the event of default by the portfolio management company, the assets of the product held by the custodian will not be affected. In the event of default by the custodian, the risk of financial loss to the product is mitigated by the legal segregation of the custodian's assets from those of the product.

## What will this investment cost me?

The person selling or advising you on this product may ask you to pay additional costs. If so, they will tell you about these costs and show you how they affect your investment.

### Costs over time

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example of an investment amount and different possible investment periods.

We have assumed :

- that in the first year you would get back the amount you invested (0% annual return). That for the other holding periods, the product evolves as indicated in the intermediate scenario.
- EUR 10,000 is invested.

<b>Recommended holding period: 5 years</b>	If you leave after 1 year	If you leave after 5 years (recommended holding period)
<b>Scenarios for an investment of 10 000 EUR</b>		
Total costs	163 EUR	1 373 EUR
Annual cost impact(*)	1,63 %	1,80 %

(\*) It shows the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 12,08 % before costs and 10,28 % after this deduction.

These figures include the maximum distribution costs that the person selling you the product can charge you (0%). This person will inform you of the actual distribution costs.

**Composition of costs**

<b>The impact of annual costs if you leave after 1 year</b>		
<b>One-off entry or exit costs</b>		
<b>Entry costs</b>	We do not charge an entry fee for this product.	0 EUR
<b>Exit costs</b>	We do not charge any exit fees for this product.	0 EUR
<b>Recurring costs levied each year</b>		
<b>Management fees and other administrative or operating costs</b>	0,98 % of the value of your investment per year. This is an estimate based on last year's actual costs.	98 EUR
<b>Transaction costs</b>	0,59 % of the value of your investment per year. This is an estimate based on last year's actual costs.	59 EUR
<b>Ancillary costs levied under specific conditions</b>		
<b>Commissions Performance</b>	15% of the Fund's annual outperformance net of fees in excess of 8,55 % of annual performance calculated using the benchmark asset methodology. The calculation is applied on each Net Asset Value calculation date in accordance with the conditions described in the prospectus. Past underperformance over the last 5 years must be offset before a new performance fee provision can be recorded. Performance fees on assets under management, if any, are deducted at the end of the Fund's financial year. Performance fees on redemptions, if any, may be charged during the financial year.	6 EUR

These costs do not include the operating expenses inherent in the operation of the underlying assets. These costs may differ from the actual costs that the retail investor may incur.

**How long do I have to keep it, and can I withdraw money early?**

The recommended investment horizon is a minimum of 5 years.

You may request redemption of your shares on any day. Redemption transactions are carried out on a daily basis in accordance with the terms and conditions set out in the prospectus. Investors may be penalised for holding their shares for less than the recommended period.

**How do I make a complaint?**

You may make a complaint about the product or the conduct of (i) the originator of the product, (ii) a person who provides advice about the product, or (iii) a person who sells the product by sending an e-mail or letter to the following persons, as applicable:

- If your complaint concerns the product itself or the behaviour of the initiator: please contact Ixios Asset Management by e-mail ([compliance@ixios-am.com](mailto:compliance@ixios-am.com)) or by post, preferably with return receipt, at Ixios Asset Management - 8, rue d'Aboukir 75002 Paris. A complaints handling procedure is available on the company's website: <https://ixios-am.com/fr/informations-reglementaires>
- If your complaint concerns a person who provides advice on the product or offers it, please contact that person directly.

IXIOS AM may only be held liable if the statements contained herein are misleading, inaccurate, or inconsistent with the corresponding parts of the Sicav's prospectus.

**Other relevant information**

If you are not satisfied with the response you receive, or if your contact does not reply within 1 month, you can also contact the AMF Ombudsman by filling in the electronic form on the AMF website ([www.amf-france.org](http://www.amf-france.org)), or by post: Le Médiateur - Autorité des marchés financiers - 17, place de la Bourse - 75082 PARIS CEDEX 02.

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The prospectus, articles of association, key investor information documents, notices to investors, financial reports and other information documents relating to the Fund, including the various published policies of the Fund, can be found on our website [www.ixios-am.com](http://www.ixios-am.com). You may also request a copy of these documents from the registered office of the Management Company.

Where this product is used as a unit-linked carrier in a life insurance or capitalisation contract, additional information on this contract, such as the costs of the contract, which are not included in the costs set out in this document, the contact in the event of a claim and what happens if the insurance company defaults, is set out in the key information document for this contract, which must be provided by your insurer or broker or any other insurance intermediary in accordance with its legal obligation.

A Gates redemption cap mechanism may be implemented by the Management Company. For more information on this mechanism, please refer to the "Gates redemption cap mechanism" section of the Prospectus.

**Past performance:** You can download the Fund's past performance at [www.ixios-am.com](http://www.ixios-am.com)

**Performance scenarios:** You can consult the performance scenarios updated each month on [www.ixios-am.com](http://www.ixios-am.com)

## Product: IXIOS SPECIAL SITUATIONS F

ISIN: FR0013514270 - Currency: EUR

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Name of offeror: Ixios Asset Management

Website: [www.ixios-am.com](http://www.ixios-am.com)

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**Duration:** The Fund is open-ended. The management company may dissolve the fund by liquidation or merger with another fund in the best interests of investors and in accordance with the Prospectus.

**Objectives:** Ixios Special Situations is a sub-fund seeking the long-term performance of event-driven strategies and special corporate situations in equities and bonds issued by companies in developed markets.

The aim of the class F is to achieve an annual performance in excess of 8,35 % over an investment period of 5 years, after deduction of ongoing costs.

**Investment strategy:** The Sub-Fund seizes opportunities by investing in companies that are or will be involved in a variety of transactions or other specific events including mergers & acquisitions, demergers, tender offers, share buy-backs, special dividends, debt swaps, securities issues or other capital structure adjustments and regulatory changes.

The Management Company will always seek to maintain a balanced investment portfolio for the Sub-Fund, avoiding excessive concentrations in any single industry or region. The Sub-Fund will be invested primarily in underlying instruments of issuers located in Europe and North America, but also in Asia and the Americas.

Strategies will be implemented based on quantitative and qualitative criteria.

The Sub-Fund is managed using several complementary performance drivers:

- Strategy linked to a corporate event: The strategy is based on active stock selection. The fundamental approach and medium-term valuation potential are key factors in stock selection.
- Arbitrage on acquisitions: The management team detects in real time any new deals announced worldwide and focuses only on those with the most favourable risk/return profile.

Geographically, the investment universe mainly comprises equities and bonds of companies listed in Europe and the United States. However, the Fund reserves the right to select securities from emerging countries up to a limit of 10%.

Equities are of all capitalisation sizes. The sub-fund invests between 70% and 100% of its net assets in equities.

Bonds are issued with outstandings more than EUR 100 million, with no rating restrictions. The sub-fund invests between 0% and 20% of its net assets in bonds. In the absence of rating constraints, the fund may invest up to 20% in listed high-yield bonds.

Up to 100% of the equity and bond portfolios may be denominated in currencies other than the Fund's reference currency, the euro. This risk will not be systematically hedged. This will result in a maximum exposure to currency risk equivalent to 100% of the equity/bond portfolios.

The Sub-Fund may invest up to 20% of its net assets in Money Market Instruments, mainly for liquidity management purposes. These are instruments with a residual maturity of twelve months or less issued by governments in Euros of a high grade or higher.

The sub-fund may invest in financial contracts traded on international markets, up to a limit of one time the sub-fund's net assets, in order to enter into: options on individual equities listed on regulated markets for the purpose of exposure or hedging; or forward exchange contracts (over the counter or standardised) or currency swaps in order to hedge exposure to certain currencies.

The Fund may also hold embedded derivatives (warrants or certificates) up to a limit of 10% of its net assets.

The Sub-Fund may also invest up to 10% of its net assets in money market UCIs.

The Sub-Fund may hold up to 10% of its net assets in term deposits with the Custodian.

**Target retail investors:** This product is aimed at professional investors who have advanced knowledge and significant experience of investing in funds, who aim to increase the value of their investment over the recommended holding period and who are prepared to assume a high level of risk on their initial capital.

**Redemption and transaction:** Investors may obtain redemption on any business day upon simple request. Subscription and redemption requests are centralised each trading day before 12 noon with our centralising agent Société Générale and executed based on the next net asset value dated that day.

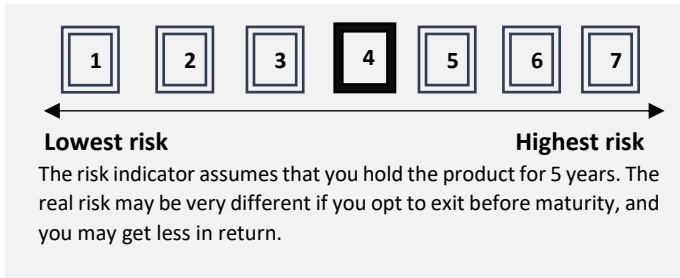
**Custodian:** Société Générale SA

**Practical information:** Further information on this Fund, including the prospectus and financial reports, may be obtained free of charge on request from Ixios Asset Management - 8, rue d'Aboukir, 75002 Paris, France.

The net asset value of the Funds is available at [www.ixios-am.com](http://www.ixios-am.com).

## What are the risks and what's in it for me?

### Risk indicator:



We have classified this product in risk class 4 out of 7, which is a "medium risk class".

In other words, the potential losses linked to the future performance of the product are at an "average" level and, if the situation were to deteriorate on the markets, it is possible that our ability to pay you would be affected.

**Other materially relevant risks not included in the synthetic risk indicator:** Market liquidity risk may accentuate variations in the product's performance.

As this product does not provide protection against the vagaries of the market, you could lose all or part of your investment.

In addition to the risks included in the risk indicator, other risks may influence the Fund's performance. Please refer to the fund prospectus.

The synthetic risk indicator shows the level of risk of this product compared with others. It indicates the probability that this product will incur losses in the event of market movements or if we are unable to pay you. **Beware of exchange rate risk. If the currency of your account is different from that of this Share, the amounts paid to you will depend on the exchange rate between the currencies. This currency risk is not considered in the above indicator.**

## Performance scenarios

The unfavourable, intermediate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product, possibly supplemented by that of an index reflecting the sub-fund's investment universe over the last ten years. Markets could move very differently in the future. The stress scenario shows what you could get in extreme market situations.

**What you get out of this product depends on future market performance. Future market movements are unpredictable and cannot be accurately predicted.**

### Amounts in EUR: rounded to the nearest EUR 10

Investment of EUR 10,000 Scenarios		If you leave after 1 year	If you leave after 5 years (Recommended holding period)
Tension scenario	<b>What you could get after deduction of costs</b> Average annual yield	5 360 EUR -46,39%	4 060 EUR -16,49 %
Unfavourable scenario	<b>What you could get after deduction of costs</b> Average annual yield	8 720 EUR -12,78 %	9 820 EUR - 0,36 %
Intermediate scenario	<b>What you could get after deduction of costs</b> Average annual yield	11 000 EUR 10,01 %	16 550 EUR 10,60 %
Favourable scenario	<b>What you could get after deduction of costs</b> Average annual yield	14 380 EUR 43,80 %	19 430 EUR 14,21 %

The chiffres shown include all costs of the product itself, but not necessarily all charges due to your adviser or distributor. These chiffres do not consider your personal fiscale situation, which may also influence the amounts you receive.

## What happens if Ixios Asset Management is unable to make the payments?

The product is a co-ownership of financial instruments and deposits that is separate from the portfolio management company. In the event of default by the portfolio management company, the assets of the product held by the custodian will not be affected. In the event of default by the custodian, the risk of financial loss to the product is mitigated by the legal segregation of the custodian's assets from those of the product.

## What will this investment cost me?

The person selling or advising you on this product may ask you to pay additional costs. If so, they will tell you about these costs and show you how they affect your investment.

### Costs over time

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example of an investment amount and different possible investment periods.

We have assumed :

- that in the first year you would get back the amount you invested (0% annual return). That for the other holding periods, the product evolves as indicated in the intermediate scenario.
- EUR 10,000 is invested.



<b>Recommended holding period: 5 years</b>	If you leave after 1 year	If you leave after 5 years (recommended holding period)
<b>Scenarios for an investment of 10 000 EUR</b>		
Total costs	179 EUR	1 535 EUR
Annual cost impact(*)	1,79 %	1,98 %

(\*) It shows the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 12,58 % before costs and 10,60 % after this deduction.

These figures include the maximum distribution costs that the person selling you the product can charge you (0%). This person will inform you of the actual distribution costs.

**Composition of costs**

<b>The impact of annual costs if you leave after 1 year</b>		
<b>One-off entry or exit costs</b>		
<b>Entry costs</b>	We do not charge an entry fee for this product.	0 EUR
<b>Exit costs</b>	We do not charge any exit fees for this product.	0 EUR
<b>Recurring costs levied each year</b>		
<b>Management fees and other administrative or operating costs</b>	1,20 % of the value of your investment per year. This is an estimate based on last year's actual costs.	120 EUR
<b>Transaction costs</b>	0,59 % of the value of your investment per year. This is an estimate based on last year's actual costs.	59 EUR
<b>Ancillary costs levied under specific conditions</b>		
<b>Commissions Performance</b>	15% of the Fund's annual outperformance net of fees in excess of 8,35 % of annual performance calculated using the benchmark asset methodology. The calculation is applied on each Net Asset Value calculation date in accordance with the conditions described in the prospectus. Past underperformance over the last 5 years must be offset before a new performance fee provision can be recorded. Performance fees on assets under management, if any, are deducted at the end of the Fund's financial year. Performance fees on redemptions, if any, may be charged during the financial year.	0 EUR

These costs do not include the operating expenses inherent in the operation of the underlying assets. These costs may differ from the actual costs that the retail investor may incur.

**How long do I have to keep it, and can I withdraw money early?**

The recommended investment horizon is a minimum of 5 years.

You may request redemption of your shares on any day. Redemption transactions are carried out on a daily basis in accordance with the terms and conditions set out in the prospectus. Investors may be penalised for holding their shares for less than the recommended period.

**How do I make a complaint?**

You may make a complaint about the product or the conduct of (i) the originator of the product, (ii) a person who provides advice about the product, or (iii) a person who sells the product by sending an e-mail or letter to the following persons, as applicable:

- If your complaint concerns the product itself or the behaviour of the initiator: please contact Ixios Asset Management by e-mail ([compliance@ixios-am.com](mailto:compliance@ixios-am.com)) or by post, preferably with return receipt, at Ixios Asset Management - 8, rue d'Aboukir 75002 Paris. A complaints handling procedure is available on the company's website: <https://ixios-am.com/fr/informations-reglementaires>
- If your complaint concerns a person who provides advice on the product or offers it, please contact that person directly.

IXIOS AM may only be held liable if the statements contained herein are misleading, inaccurate, or inconsistent with the corresponding parts of the Sicav's prospectus.

**Other relevant information**

If you are not satisfied with the response you receive, or if your contact does not reply within 1 month, you can also contact the AMF Ombudsman by filling in the electronic form on the AMF website ([www.amf-france.org](http://www.amf-france.org)), or by post: Le Médiateur - Autorité des marchés financiers - 17, place de la Bourse - 75082 PARIS CEDEX 02.

The UCI is classified as Article 6 within the meaning of Regulation (EU) 2019/2088 on the publication of sustainability information in the financial services sector (known as the Disclosure Regulation).

The prospectus, articles of association, key investor information documents, notices to investors, financial reports and other information documents relating to the Fund, including the various published policies of the Fund, can be found on our website [www.ixios-am.com](http://www.ixios-am.com). You may also request a copy of these documents from the registered office of the Management Company.

Where this product is used as a unit-linked carrier in a life insurance or capitalisation contract, additional information on this contract, such as the costs of the contract, which are not included in the costs set out in this document, the contact in the event of a claim and what happens if the insurance company defaults, is set out in the key information document for this contract, which must be provided by your insurer or broker or any other insurance intermediary in accordance with its legal obligation.

A Gates redemption cap mechanism may be implemented by the Management Company. For more information on this mechanism, please refer to the "Gates redemption cap mechanism" section of the Prospectus.

**Past performance:** You can download the Fund's past performance at [www.ixios-am.com](http://www.ixios-am.com)

**Performance scenarios:** You can consult the performance scenarios updated each month on [www.ixios-am.com](http://www.ixios-am.com)

## Product: IXIOS SPECIAL SITUATIONS P

ISIN: FR0013514304 - Currency: EUR

This UCITS is a sub-fund of the IXIOS FUNDS SICAV.

Name of offeror: Ixios Asset Management

Website: [www.ixios-am.com](http://www.ixios-am.com)

Contact: call +33 1 89 19 87 30 for further information

Competent authority: The Autorité des Marchés Financiers (AMF) is responsible for supervising Ixios Asset Management regarding this key information document. Ixios Asset Management is authorised in France under number GP-19000010 and regulated by the Autorité des Marchés Financiers.

Key information document production date: 31/08/2023.

### Warning

You are about to buy a product that is not straightforward and may be difficult to understand

### What this product consists of

**Type:** Shares IXIOS SPECIAL SITUATIONS P of the Undertaking for Collective Investment in Transferable Securities (UCITS) Ixios Special Situations Sub-Fund of the Ixios Funds SICAV.

**Duration:** The Fund is open-ended. The management company may dissolve the fund by liquidation or merger with another fund in the best interests of investors and in accordance with the Prospectus.

**Objectives:** Ixios Special Situations is a sub-fund seeking the long-term performance of event-driven strategies and special corporate situations in equities and bonds issued by companies in developed markets.

The aim of the class P is to achieve an annual performance in excess of 7,35 % over an investment period of 5 years, after deduction of ongoing costs.

**Investment strategy:** The Sub-Fund seizes opportunities by investing in companies that are or will be involved in a variety of transactions or other specific events including mergers & acquisitions, demergers, tender offers, share buy-backs, special dividends, debt swaps, securities issues or other capital structure adjustments and regulatory changes.

The Management Company will always seek to maintain a balanced investment portfolio for the Sub-Fund, avoiding excessive concentrations in any single industry or region. The Sub-Fund will be invested primarily in underlying instruments of issuers located in Europe and North America, but also in Asia and the Americas.

Strategies will be implemented based on quantitative and qualitative criteria.

The Sub-Fund is managed using several complementary performance drivers:

- Strategy linked to a corporate event: The strategy is based on active stock selection. The fundamental approach and medium-term valuation potential are key factors in stock selection.
- Arbitrage on acquisitions: The management team detects in real time any new deals announced worldwide and focuses only on those with the most favourable risk/return profile.

Geographically, the investment universe mainly comprises equities and bonds of companies listed in Europe and the United States. However, the Fund reserves the right to select securities from emerging countries up to a limit of 10%.

Equities are of all capitalisation sizes. The sub-fund invests between 70% and 100% of its net assets in equities.

Bonds are issued with outstandings more than EUR 100 million, with no rating restrictions. The sub-fund invests between 0% and 20% of its net assets in bonds. In the absence of rating constraints, the fund may invest up to 20% in listed high-yield bonds.

Up to 100% of the equity and bond portfolios may be denominated in currencies other than the Fund's reference currency, the euro. This risk will not be systematically hedged. This will result in a maximum exposure to currency risk equivalent to 100% of the equity/bond portfolios.

The Sub-Fund may invest up to 20% of its net assets in Money Market Instruments, mainly for liquidity management purposes. These are instruments with a residual maturity of twelve months or less issued by governments in Euros of a high grade or higher.

The sub-fund may invest in financial contracts traded on international markets, up to a limit of one time the sub-fund's net assets, in order to enter into: options on individual equities listed on regulated markets for the purpose of exposure or hedging; or forward exchange contracts (over the counter or standardised) or currency swaps in order to hedge exposure to certain currencies.

The Fund may also hold embedded derivatives (warrants or certificates) up to a limit of 10% of its net assets.

The Sub-Fund may also invest up to 10% of its net assets in money market UCIs.

The Sub-Fund may hold up to 10% of its net assets in term deposits with the Custodian.

**Target retail investors:** This product is aimed at professional investors who have advanced knowledge and significant experience of investing in funds, who aim to increase the value of their investment over the recommended holding period and who are prepared to assume a high level of risk on their initial capital.

**Redemption and transaction:** Investors may obtain redemption on any business day upon simple request. Subscription and redemption requests are centralised each trading day before 12 noon with our centralising agent Société Générale and executed based on the next net asset value dated that day.

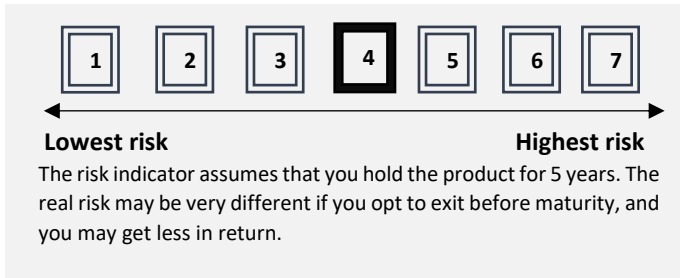
**Custodian:** Société Générale SA

**Practical information:** Further information on this Fund, including the prospectus and financial reports, may be obtained free of charge on request from Ixios Asset Management - 8, rue d'Aboukir, 75002 Paris, France.

The net asset value of the Funds is available at [www.ixios-am.com](http://www.ixios-am.com).

## What are the risks and what's in it for me?

### Risk indicator:



We have classified this product in risk class 4 out of 7, which is a "medium risk class".

In other words, the potential losses linked to the future performance of the product are at an "average" level and, if the situation were to deteriorate on the markets, it is possible that our ability to pay you would be affected.

**Other materially relevant risks not included in the synthetic risk indicator:** Market liquidity risk may accentuate variations in the product's performance.

As this product does not provide protection against the vagaries of the market, you could lose all or part of your investment.

In addition to the risks included in the risk indicator, other risks may influence the Fund's performance. Please refer to the fund prospectus.

The synthetic risk indicator shows the level of risk of this product compared with others. It indicates the probability that this product will incur losses in the event of market movements or if we are unable to pay you. **Beware of exchange rate risk. If the currency of your account is different from that of this Share, the amounts paid to you will depend on the exchange rate between the currencies. This currency risk is not considered in the above indicator.**

## Performance scenarios

The unfavourable, intermediate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product, possibly supplemented by that of an index reflecting the sub-fund's investment universe over the last ten years. Markets could move very differently in the future. The stress scenario shows what you could get in extreme market situations.

**What you get out of this product depends on future market performance. Future market movements are unpredictable and cannot be accurately predicted.**

### Amounts in EUR: rounded to the nearest EUR 10

Investment of EUR 10,000 Scenarios		If you leave after 1 year	If you leave after 5 years (Recommended holding period)
Tension scenario	<b>What you could get after deduction of costs</b> Average annual yield	4 690 EUR -53,10%	3 590 EUR -18,51 %
Unfavourable scenario	<b>What you could get after deduction of costs</b> Average annual yield	8 490 EUR -15,11 %	8 850 EUR -2,41 %
Intermediate scenario	<b>What you could get after deduction of costs</b> Average annual yield	10 920 EUR 9,16 %	16 190 EUR 10,11 %
Favourable scenario	<b>What you could get after deduction of costs</b> Average annual yield	14 010 EUR 40,10 %	18 450 EUR 13,03 %

The chiffres shown include all costs of the product itself, but not necessarily all charges due to your adviser or distributor. These chiffres do not consider your personal fiscale situation, which may also influence the amounts you receive.

## What happens if Ixios Asset Management is unable to make the payments?

The product is a co-ownership of financial instruments and deposits that is separate from the portfolio management company. In the event of default by the portfolio management company, the assets of the product held by the custodian will not be affected. In the event of default by the custodian, the risk of financial loss to the product is mitigated by the legal segregation of the custodian's assets from those of the product.

## What will this investment cost me?

The person selling or advising you on this product may ask you to pay additional costs. If so, they will tell you about these costs and show you how they affect your investment.

### Costs over time

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example of an investment amount and different possible investment periods.

We have assumed :

- that in the first year you would get back the amount you invested (0% annual return). That for the other holding periods, the product evolves as indicated in the intermediate scenario.
- EUR 10,000 is invested.

<b>Recommended holding period: 5 years</b>	If you leave after 1 year	If you leave after 5 years (recommended holding period)
<b>Scenarios for an investment of 10 000 EUR</b>		
Total costs	316 EUR	2 721 EUR
Annual cost impact(*)	3,16 %	3,48 %

(\*) It shows the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 13,59 % before costs and 10,11 % after this deduction.

These figures include the maximum distribution costs that the person selling you the product can charge you (0%). This person will inform you of the actual distribution costs.

**Composition of costs**

<b>The impact of annual costs if you leave after 1 year</b>		
<b>One-off entry or exit costs</b>		
<b>Entry costs</b>	We do not charge an entry fee for this product.	0 EUR
<b>Exit costs</b>	We do not charge any exit fees for this product.	0 EUR
<b>Recurring costs levied each year</b>		
<b>Management fees and other administrative or operating costs</b>	2,18 % of the value of your investment per year. This is an estimate based on last year's actual costs.	218 EUR
<b>Transaction costs</b>	0,59 % of the value of your investment per year. This is an estimate based on last year's actual costs.	59 EUR
<b>Ancillary costs levied under specific conditions</b>		
<b>Commissions Performance</b>	15% of the Fund's annual outperformance net of fees in excess of 7,35 % of annual performance calculated using the benchmark asset methodology. The calculation is applied on each Net Asset Value calculation date in accordance with the conditions described in the prospectus. Past underperformance over the last 5 years must be offset before a new performance fee provision can be recorded. Performance fees on assets under management, if any, are deducted at the end of the Fund's financial year. Performance fees on redemptions, if any, may be charged during the financial year.	39 EUR

These costs do not include the operating expenses inherent in the operation of the underlying assets. These costs may differ from the actual costs that the retail investor may incur.

**How long do I have to keep it, and can I withdraw money early?**

The recommended investment horizon is a minimum of 5 years.

You may request redemption of your shares on any day. Redemption transactions are carried out on a daily basis in accordance with the terms and conditions set out in the prospectus. Investors may be penalised for holding their shares for less than the recommended period.

**How do I make a complaint?**

You may make a complaint about the product or the conduct of (i) the originator of the product, (ii) a person who provides advice about the product, or (iii) a person who sells the product by sending an e-mail or letter to the following persons, as applicable:

- If your complaint concerns the product itself or the behaviour of the initiator: please contact Ixios Asset Management by e-mail ([compliance@ixios-am.com](mailto:compliance@ixios-am.com)) or by post, preferably with return receipt, at Ixios Asset Management - 8, rue d'Aboukir 75002 Paris. A complaints handling procedure is available on the company's website: <https://ixios-am.com/fr/informations-reglementaires>
- If your complaint concerns a person who provides advice on the product or offers it, please contact that person directly.

IXIOS AM may only be held liable if the statements contained herein are misleading, inaccurate, or inconsistent with the corresponding parts of the Sicav's prospectus.

**Other relevant information**

If you are not satisfied with the response you receive, or if your contact does not reply within 1 month, you can also contact the AMF Ombudsman by filling in the electronic form on the AMF website ([www.amf-france.org](http://www.amf-france.org)), or by post: Le Médiateur - Autorité des marchés financiers - 17, place de la Bourse - 75082 PARIS CEDEX 02.

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The prospectus, articles of association, key investor information documents, notices to investors, financial reports and other information documents relating to the Fund, including the various published policies of the Fund, can be found on our website [www.ixios-am.com](http://www.ixios-am.com). You may also request a copy of these documents from the registered office of the Management Company.

Where this product is used as a unit-linked carrier in a life insurance or capitalisation contract, additional information on this contract, such as the costs of the contract, which are not included in the costs set out in this document, the contact in the event of a claim and what happens if the insurance company defaults, is set out in the key information document for this contract, which must be provided by your insurer or broker or any other insurance intermediary in accordance with its legal obligation.

A Gates redemption cap mechanism may be implemented by the Management Company. For more information on this mechanism, please refer to the "Gates redemption cap mechanism" section of the Prospectus.

**Past performance:** You can download the Fund's past performance at [www.ixios-am.com](http://www.ixios-am.com)

**Performance scenarios:** You can consult the performance scenarios updated each month on [www.ixios-am.com](http://www.ixios-am.com)