

Product : IXIOS RECOVERY I

ISIN: FR0013514296 - Currency: EUR

This Fund is registered in France.

Management company: **Ixios Asset Management** (hereinafter referred to as "we") is authorised and regulated in France By the Autorité des marchés financiers.

The AMF is responsible for the supervision of Ixios Asset Management with respect to this Key Information Document.

For more information, please refer to www.ixios-am.com or call +33 1 89 19 87 30

The key investor information provided here is accurate and up to date as of 01/01/2023.

Warning

You are about to buy a product that is not simple and may be difficult to understand

What is this product?

Type : Ixios Recovery I Shares of the Ixios Recovery Portfolio of the Ixios Funds.

Duration: The Fund is open-ended. The Management Company may dissolve the Fund by liquidation or merger with another fund in the best interests of investors and in accordance with the Prospectus.

Objectives: IXIOS Recovery is a sub-fund seeking long-term performance from the normalization of excessive discounts on equities and bonds issued by companies in developed markets.

The objective of class I is to achieve an annual performance of more than 8.00% over an investment period of 5 years, after considering current expenses. The Fund is classified as an Article 6 fund under the Regulation (EU) 2019/2088 on sustainability reporting in the financial services sector (the so-called "Disclosure Regulation").

Investment Strategy: The investment strategy consists of:

1. Identify companies in a situation of excessive discount thanks to a quantitative/qualitative approach. The quantitative part is based on an analysis tool.
2. Determining the drivers of their revaluation / recovery
3. Select the asset class (equity or corporate bond, including convertible or exchangeable for equity) offering, according to our analysis, the best risk/return profile to benefit from this catch-up
4. Diversify the catch-up themes to limit the risk inherent to this investment style.

IXIOS Recovery's management is based on rigorous stock picking, achieved through the implementation of an investment process that includes qualitative criteria, internal and external analyses, as well as direct meetings with the companies in which the fund invests.

The fund's active management is therefore based on a "long only" strategy, focusing on stock selection while also integrating a macroeconomic approach in order to refine its asset allocation.

The fund is an accumulation fund.

Target Investors: This product is aimed at professional investors, who have advanced knowledge and significant experience of investing in funds, who aim to increase the value of their investment over the recommended holding period and who are prepared to assume a high level of risk on their initial capital.

Redemption and transaction: The investor may obtain a redemption every business day upon request. Subscription and redemption requests are centralised each trading day before 6pm with our centralising agent Société Générale and executed based on the next net asset value dated the following day.

Additional information: Further information on this Fund, including the prospectus and financial reports, is available free of charge on request from Ixios Asset Management - 8, rue d'Aboukir, 75002 Paris, France.

The net asset value of the Funds is available at www.ixios-am.com.

Custodian: Société Générale SA

What are the risks and what's in it for me?

Risk indicator :



The risk indicator assumes that you hold the product for 5 years. You may incur significant additional costs if you exit the product before the maturity date. You may not be able to sell your product easily, or you may have to sell it at a price that will significantly affect the amount you receive in return.

Purpose and main limitations of the indicator

The synthetic risk indicator is used to assess the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of movements in the gold share market.

We have classified this product as risk class 4 out of 7, which is a 'medium risk class'.

In other words, the potential losses associated with the future performance of the product are at a "medium" level and, should market conditions deteriorate, it is very likely that the net asset value of the product will be affected.

Additional risks: Market liquidity risk may accentuate the variation in the performance of the product.

As this product does not provide market protection, you may lose all or part of your investment.

In addition to the risks included in the risk indicator, other risks may affect the performance of the Fund. Please refer to the fund's prospectus.

Performance scenarios (with entry fee)

The adverse, intermediate, and favourable scenarios presented are illustrations based on the worst, average and best performance of the Fund since its launch. Markets could move very differently in the future. The stress scenario shows what you could get in extreme market situations.

What you get out of this product depends on future market performance. Future market movements are random and cannot be predicted with any accuracy.

Amounts in EUR: rounded to the nearest 10 EUR

Investment of EUR 10,000 Scenarios		If you leave after 1 year	If you leave after 5 years (Recommended holding period)
Tension scenario	What you could get after deducting costs Average annual yield	4 410 EUR -55,92 %	3 330 EUR -19,74 %
Unfavourable scenario	What you could get after deducting costs Average annual yield	7 850 EUR -21,54 %	7 380 EUR -5,90 %
Intermediate scenario	What you could get after deducting costs Average annual yield	10 440 EUR 4,37%	13 730 EUR 6,55 %
Favourable scenario	What you could get after deducting costs Average annual yield	13 220 EUR 32,18 %	17 260 EUR 11,53 %

The chiffres shown include all costs of the product itself, but not necessarily all fees due to your adviser or distributor. These chiffres do not consider your personal fiscale situation, which may also influence the amounts you receive.

What happens if Ixios Asset Management is unable to make the payments?

Ixios Asset Management is a Portfolio Management Company approved by the Autorité des Marchés Financiers and must comply with organisational and operational rules, particularly regarding equity capital.

Losses are not covered by any investor compensation or guarantee scheme. The investor may not suffer any financial loss because of the default of the PRIIP initiator.

Société Générale (the "Custodian") will hold the assets of the Fund. In the event of insolvency of the PRIIP Initiator (Ixios Asset Management), the Fund assets held by the Custodian will not be affected.

However, in the event of the insolvency of the Custodian or a person acting on its behalf, the Fund may suffer a financial loss.

However, this risk is mitigated to some extent by the fact that the Custodian is required by law and regulation to segregate its own assets from those of the Fund.

The Custodian will also be liable to the Fund and investors for any loss resulting from, inter alia, its negligence, fraudulent acts or wilful failure to properly discharge its obligations (subject to certain limitations).

What will this investment cost me?

You may be asked to pay additional costs by the person selling or advising you on the product. If so, they will tell you about these costs and show you how they affect your investment. The tables show the amounts taken from your investment to cover the different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example of an investment amount and different possible investment periods.

We assumed :

- that in the first year you would get back the amount you invested (0% annual return). That for the remaining holding periods, the product evolves as indicated in the intermediate scenario.

- EUR 10,000 is invested.

Costs over time

Recommended holding period: 5 years Scenarios for an Investment of EUR 10,000	If you leave after 1 year	If you leave after 5 years (recommended holding period)
Total costs	796 EUR	2 773 EUR
Annual cost impact(*)	8,11 %	4,45 %

(*) It shows the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 11.00% before deducting costs and 6.55% after deducting costs.

These figures include the maximum distribution costs that the person selling you the product can charge you (5% of the amount invested / 500 EUR). The seller will inform you of the actual distribution costs.

Composition of costs

The table below shows:

- The annual impact of different types of costs on the return you could get from your investment at the end of the recommended investment period;
- the meaning of the different cost categories.

This table shows the impact on the yield per year		
Input costs	This includes a distribution cost of 5% of the amount invested. This is the maximum amount you will pay. The person selling you the product will tell you the actual costs.	Up to 500 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Recurrent costs levied each year		
Management fees and other administrative or operating costs	1.50% of the value of your investment per year. This is an estimate based on last year's actual costs.	143 EUR
Costs of transaction	0.89% of the value of your investment per year. This is an estimate based on last year's actual costs.	85 EUR
Ancillary costs levied under specific conditions		
Commissions from Performance	15% of the Fund's annual outperformance, net of fees, over the NYSE Arca Gold Miners Net Total Return Index (GDMNTR) after offsetting the underperformance of the past 5 years. The actual amount will vary depending on the performance of your investment. The estimate above includes the average over the past 5 years.	69 EUR

These costs do not include the operating expenses inherent in the operation of the underlying assets.

These costs may differ from the actual costs that the retail investor may incur.

How long do I have to keep it, and can I withdraw money early?

Recommended holding period: minimum 5 years

Units are issued at any time at the request of the unitholders based on their net asset value increased, where applicable, by subscription fees. Redemptions and subscriptions are carried out under the conditions and according to the terms defined in the prospectus.

Redemptions may be made in cash and/or in kind. If the redemption in kind corresponds to a representative portion of the portfolio assets, then only the written and signed agreement of the outgoing holder must be obtained by the UCITS or the management company. Where the redemption in kind does not correspond to a representative proportion of the portfolio assets, all holders must signify their written agreement authorising the outgoing holder to redeem his units against certain specific assets, as explicitly defined in the agreement.

How can I make a complaint?

You may make a complaint about the product or the conduct of (i) the originator of the product, (ii) a person who provides advice about the product, or (iii) a person who sells the product by sending an e-mail or letter to the following persons, as appropriate

- If your complaint concerns the product itself or the behaviour of the initiator: please contact Ixios Asset Management by e-mail (compliance@ixios-am.com) or by post, preferably with return receipt, at Ixios Asset Management - 8, rue d'Aboukir 75002 Paris
A complaints procedure is available on the company's website: <https://ixios-am.com/fr/informations-reglementaires>
- If your complaint concerns a person who provides advice on or offers the product, please contact that person directly.

If you are not satisfied with the response you receive, or if your contact person has not replied within one month, you can also contact the AMF Ombudsman by filling in the electronic form on the AMF website (www.amf-france.org), or by post: Le Médiateur - Autorité des marchés financiers - 17, place de la Bourse - 75082 PARIS CEDEX 02

IXIOS AM may only be held liable for statements contained in this document that are misleading, inaccurate, or inconsistent with the corresponding parts of the Fund's prospectus.

Other relevant information

The prospectus, Articles of Association, Key Investor Information Documents, notices to investors, financial reports and other information documents relating to the Fund, including the various published policies of the Fund, are available on our website www.ixios-am.com. You may also request a copy of these documents from the registered office of the Management Company.

Past performance: You can download the past performance of the Fund at www.ixios-am.com

Performance scenarios: You can view the performance scenarios updated monthly at www.ixios-am.com

Additional information for Switzerland: The country of origin of the fund is France. In Switzerland, the representative and Paying Agent is Société Générale, Zurich Branch, Talacker 50, P.O. Box 5070, CH-8021 Zurich. The prospectus, the key investor information, the regulations or the articles of association, the annual and semi-annual reports can be obtained free of charge from the representative

Product : IXIOS RECOVERY F Prime

ISIN: FR0014001KX3 - Currency: EUR

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4. Diversify the catch-up themes to limit the risk inherent to this investment style.

IXIOS Recovery's management is based on rigorous stock picking, achieved through the implementation of an investment process that includes qualitative criteria, internal and external analyses, as well as direct meetings with the companies in which the fund invests.

The fund's active management is therefore based on a "long only" strategy, focusing on stock selection while also integrating a macroeconomic approach in order to refine its asset allocation.

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Custodian: Société Générale SA

What are the risks and what's in it for me?

Risk indicator :



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Purpose and main limitations of the indicator

The synthetic risk indicator is used to assess the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of movements in the gold share market.

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Additional risks: Market liquidity risk may accentuate the variation in the performance of the product.

As this product does not provide market protection, you may lose all or part of your investment.

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Performance scenarios (with entry fee)

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Amounts in EUR: rounded to the nearest 10 EUR

Investment of EUR 10,000 Scenarios		If you leave after 1 year	If you leave after 5 years (Recommended holding period)
Tension scenario	What you could get after deducting costs Average annual yield	4 360 EUR -56,39 %	3 090 EUR -20,96 %
Unfavourable scenario	What you could get after deducting costs Average annual yield	7 850 EUR -21,54 %	7 540 EUR -5,50 %
Intermediate scenario	What you could get after deducting costs Average annual yield	10 420 EUR 4,19%	13 170 EUR 5,66 %
Favourable scenario	What you could get after deducting costs Average annual yield	12 410 EUR 24,09 %	17 260 EUR 11,53 %

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However, in the event of the insolvency of the Custodian or a person acting on its behalf, the Fund may suffer a financial loss.

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What will this investment cost me?

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We assumed :

- that in the first year you would get back the amount you invested (0% annual return). That for the remaining holding periods, the product evolves as indicated in the intermediate scenario.
- EUR 10,000 is invested.

Costs over time

Recommended holding period: 5 years Scenarios for an Investment of EUR 10,000	If you leave after 1 year	If you leave after 5 years (recommended holding period)
Total costs	686 EUR	1 837 EUR
Annual cost impact(*)	6,95 %	3,17 %

(*) It shows the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 8.84% before deducting costs and 5.66% after deducting costs.

These figures include the maximum distribution costs that the person selling you the product can charge you (5% of the amount invested / 500 EUR). The seller will inform you of the actual distribution costs.

Composition of costs

The table below shows:

- The annual impact of different types of costs on the return you could get from your investment at the end of the recommended investment period;
- the meaning of the different cost categories.

This table shows the impact on the yield per year		
Input costs	This includes a distribution cost of 5% of the amount invested. This is the maximum amount you will pay. The person selling you the product will tell you the actual costs.	Up to 500 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Recurrent costs levied each year		
Management fees and other administrative or operating costs	0.98% of the value of your investment per year. This is an estimate based on last year's actual costs.	93 EUR
Costs of transaction	0.89% of the value of your investment per year. This is an estimate based on last year's actual costs.	85 EUR
Ancillary costs levied under specific conditions		
Commissions from Performance	15% of the Fund's annual outperformance, net of fees, over the NYSE Arca Gold Miners Net Total Return Index (GDMNTR) after offsetting the underperformance of the past 5 years. The actual amount will vary depending on the performance of your investment. The estimate above includes the average over the past 5 years.	8 EUR

These costs do not include the operating expenses inherent in the operation of the underlying assets.

These costs may differ from the actual costs that the retail investor may incur.

How long do I have to keep it, and can I withdraw money early?

Recommended holding period: minimum 5 years

Units are issued at any time at the request of the unitholders based on their net asset value increased, where applicable, by subscription fees. Redemptions and subscriptions are carried out under the conditions and according to the terms defined in the prospectus.

Redemptions may be made in cash and/or in kind. If the redemption in kind corresponds to a representative portion of the portfolio assets, then only the written and signed agreement of the outgoing holder must be obtained by the UCITS or the management company. Where the redemption in kind does not correspond to a representative proportion of the portfolio assets, all holders must signify their written agreement authorising the outgoing holder to redeem his units against certain specific assets, as explicitly defined in the agreement.

How can I make a complaint?

You may make a complaint about the product or the conduct of (i) the originator of the product, (ii) a person who provides advice about the product, or (iii) a person who sells the product by sending an e-mail or letter to the following persons, as appropriate

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Other relevant information

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Additional information for Switzerland: The country of origin of the fund is France. In Switzerland, the representative and Paying Agent is Société Générale, Zurich Branch, Talacker 50, P.O. Box 5070, CH-8021 Zurich. The prospectus, the key investor information, the regulations or the articles of association, the annual and semi-annual reports can be obtained free of charge from the representative

Product : IXIOS RECOVERY P

ISIN: FR0013514304 - Currency: EUR

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What is this product?

Type : Ixios Recovery P Shares of the Ixios Recovery Portfolio of the Ixios Funds.

Duration: The Fund is open-ended. The Management Company may dissolve the Fund by liquidation or merger with another fund in the best interests of investors and in accordance with the Prospectus.

Objectives: IXIOS Recovery is a sub-fund seeking long-term performance from the normalization of excessive discounts on equities and bonds issued by companies in developed markets.

The objective of class I is to achieve an annual performance of more than 7.35% over an investment period of 5 years, after considering current expenses. The Fund is classified as an Article 6 fund under the Regulation (EU) 2019/2088 on sustainability reporting in the financial services sector (the so-called "Disclosure Regulation").

Investment Strategy: The investment strategy consists of:

1. Identify companies in a situation of excessive discount thanks to a quantitative/qualitative approach. The quantitative part is based on an analysis tool.
2. Determining the drivers of their revaluation / recovery
3. Select the asset class (equity or corporate bond, including convertible or exchangeable for equity) offering, according to our analysis, the best risk/return profile to benefit from this catch-up
4. Diversify the catch-up themes to limit the risk inherent to this investment style.

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Risk indicator :



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Additional risks: Market liquidity risk may accentuate the variation in the performance of the product.

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Amounts in EUR: rounded to the nearest 10 EUR

Investment of EUR 10,000 Scenarios		If you leave after 1 year	If you leave after 5 years (Recommended holding period)
Tension scenario	What you could get after deducting costs Average annual yield	4 360 EUR -56,40 %	3 140 EUR -20,70 %
Unfavourable scenario	What you could get after deducting costs Average annual yield	7 850 EUR -21,54 %	7 210 EUR -6,34 %
Intermediate scenario	What you could get after deducting costs Average annual yield	10 340 EUR 3,35%	13 210 EUR 5,73 %
Favourable scenario	What you could get after deducting costs Average annual yield	13 060 EUR 24,09 %	17 260 EUR 11,53 %

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We assumed :

- that in the first year you would get back the amount you invested (0% annual return). That for the remaining holding periods, the product evolves as indicated in the intermediate scenario.
- EUR 10,000 is invested.

Costs over time

Recommended holding period: 5 years Scenarios for an Investment of EUR 10,000	If you leave after 1 year	If you leave after 5 years (recommended holding period)
Total costs	845 EUR	3 079 EUR
Annual cost impact(*)	8,63 %	4,97 %

(*) It shows the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 10.70% before deducting costs and 5.73% after deducting costs.

These figures include the maximum distribution costs that the person selling you the product can charge you (5% of the amount invested / 500 EUR). The seller will inform you of the actual distribution costs.

Composition of costs

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- The annual impact of different types of costs on the return you could get from your investment at the end of the recommended investment period;
- the meaning of the different cost categories.

This table shows the impact on the yield per year		
Input costs	This includes a distribution cost of 5% of the amount invested. This is the maximum amount you will pay. The person selling you the product will tell you the actual costs.	Up to 500 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Recurrent costs levied each year		
Management fees and other administrative or operating costs	2.18% of the value of your investment per year. This is an estimate based on last year's actual costs.	207 EUR
Costs of transaction	0.89% of the value of your investment per year. This is an estimate based on last year's actual costs.	85 EUR
Ancillary costs levied under specific conditions		
Commissions from Performance	15% of the Fund's annual outperformance, net of fees, over the NYSE Arca Gold Miners Net Total Return Index (GDMNTR) after offsetting the underperformance of the past 5 years. The actual amount will vary depending on the performance of your investment. The estimate above includes the average over the past 5 years.	54 EUR

These costs do not include the operating expenses inherent in the operation of the underlying assets.

These costs may differ from the actual costs that the retail investor may incur.

How long do I have to keep it and can I withdraw money early?

Recommended holding period: minimum 5 years

Units are issued at any time at the request of the unitholders based on their net asset value increased, where applicable, by subscription fees. Redemptions and subscriptions are carried out under the conditions and according to the terms defined in the prospectus.

Redemptions may be made in cash and/or in kind. If the redemption in kind corresponds to a representative portion of the portfolio assets, then only the written and signed agreement of the outgoing holder must be obtained by the UCITS or the management company. Where the redemption in kind does not correspond to a representative proportion of the portfolio assets, all holders must signify their written agreement authorising the outgoing holder to redeem his units against certain specific assets, as explicitly defined in the agreement.

How can I make a complaint?

You may make a complaint about the product or the conduct of (i) the originator of the product, (ii) a person who provides advice about the product, or (iii) a person who sells the product by sending an e-mail or letter to the following persons, as appropriate

- If your complaint concerns the product itself or the behaviour of the initiator: please contact Ixios Asset Management by e-mail (compliance@ixios-am.com) or by post, preferably with return receipt, at Ixios Asset Management - 8, rue d'Aboukir 75002 Paris. A complaints procedure is available on the company's website: <https://ixios-am.com/fr/informations-reglementaires>
- If your complaint concerns a person who provides advice on or offers the product, please contact that person directly.

If you are not satisfied with the response you receive, or if your contact person has not replied within one month, you can also contact the AMF Ombudsman by filling in the electronic form on the AMF website (www.amf-france.org), or by post: Le Médiateur - Autorité des marchés financiers - 17, place de la Bourse - 75082 PARIS CEDEX 02

IXIOS AM may only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding parts of the Fund's prospectus.

Other relevant information

The prospectus, Articles of Association, Key Investor Information Documents, notices to investors, financial reports and other information documents relating to the Fund, including the various published policies of the Fund, are available on our website www.ixios-am.com. You may also request a copy of these documents from the registered office of the Management Company.

Past performance: You can download the past performance of the Fund at www.ixios-am.com

Performance scenarios: You can view the performance scenarios updated monthly at www.ixios-am.com

Additional information for Switzerland: The country of origin of the fund is France. In Switzerland, the representative and Paying Agent is Société Générale, Zurich Branch, Talacker 50, P.O. Box 5070, CH-8021 Zurich. The prospectus, the key investor information, the regulations or the articles of association, the annual and semi-annual reports can be obtained free of charge from the representative