

IXIOS SMART MANUFACTURING

A sub-fund of IXIOS funds, a French SICAV UCITS approved by AMF

The Objective of IXIOS Smart Manufacturing is to outperform the MSCI World (NR), net dividends reinvested Index

IT'S NOT ALL ABOUT ROBOTS

IXIOS Smart Manufacturing is a thematic sub-fund which provides a direct access **to the secular growth driven by the fourth industrial revolution.** IXIOS Smart Manufacturing is invested in **international companies** which are directly involved in **the digital transformation of the manufacturing sector.**

KEY REASONS TO INVEST

- A **quiet digital revolution** is taking place in global industry. It is less visible than the disruption in consumer markets but it is creating a **secular growth trend which will transform the way we manufacture**
- An exposure to **the winners of this digital transformation** across innovative **software** companies, **best-in-class service providers** and **high IP component companies**
- A flexible, all-cap, and conviction driven investment approach by focusing on compelling companies with high technological barriers to entry and long-term growth opportunities
- A global concentrated equity portfolio of 25-30 companies with attractive risk and reward profile

ABOUT IXIOS

IXIOS is an Asset Management company within the Exane Group. Incorporated in France in January 2019 IXIOS manages the umbrella fund IXIOS Funds, a French SICAV, which currently has two compartments: IXIOS Smart Manufacturing and IXIOS Gold managed by **David Finch** and **Nan Zhang**.

IXIOS runs global long only funds built around long-term, high conviction themes. It manages highly concentrated portfolios using a rigorous stock selection process based on fundamental and strategic analysis.

Manufacturing industry is facing huge challenges: shortening production time, increasing and personalising product ranges, hence requiring greater flexibility, stricter quality controls and energy efficiency.

The only way to address these challenges is to change how production is organised.

To adapt, Manufacturing needs to be S.M.A.R.T.:

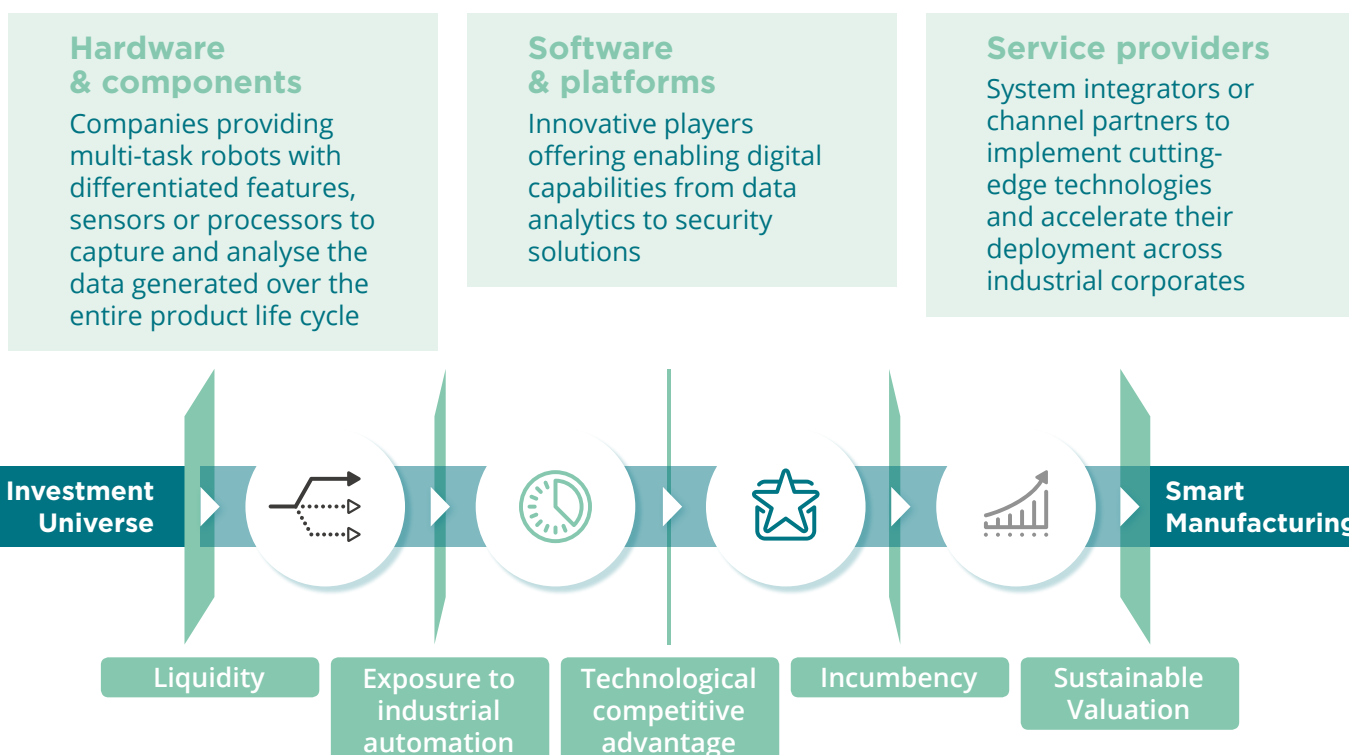
- **Specific:** enabling customisation of product at no additional cost
- **Measurable:** collecting and processing the data from the Robots to optimise manufacturing process
- **Associative:** controlling the robots as an integrated team rather than individually
- **Realistic:** fully integrating the process from design through to manufacture on the same platform
- **Time sensitive:** flexibility to change the production line rapidly to cope with shorter product cycles and changes in demand patterns

Our selection of companies are addressing these challenges and will enable industry to eliminate inefficiencies across the overall production chain, unlocking the value drivers: 20-50% reduction in time to market, 3-5% productivity increase, 10-40% reduction of maintenance costs and more.



WE CHOOSE COMPANIES ACTIVELY PARTICIPATING IN THE CURRENT INDUSTRIAL DISRUPTION

A differentiated positioning by selecting pure players related to the theme, focused on 3 complimentary pillars:



Source: IXIOS Asset Management

SUB-FUND LEGAL INFORMATION

ISIN Codes

F Share: FR0013412541
I Share: FR0013412913
P share: FR0013412921

Entry Fees

Up to 5% at the discretion of the advisor

Minimum initial subscription

F Share: \$5 000 000
I Share: \$100 000
P share: 1 share

Management fees

F Share: 0.8%
I Share: 1.35%
P share: 2.00%

Performance fees

15% over benchmark with HWM absolute

Exit fees

None

Benchmark

MSCI World (NR), net dividends reinvested index

Recommended investment horizon

> 5 years

PRINCIPAL INVESTMENT RISKS

Lower Risk
Potentially
lower return



Higher Risk
Potentially
higher return

The sub-fund is rated 6 on a scale of 7, a high risk/return fund profile which reflects its ability to be up to 100% exposed to equity markets.

The risks described below are not exhaustive: it is the responsibility of investors to analyse each investment's risk and to come to their own option.

The sub-fund does not offer a capital guarantee and is exposed to a risk of loss in capital.

Discretionary management risk: the discretionary management style is based on expectations of the performance of different markets. However, there is a risk that the sub-fund may not be invested in the best-performing values at all times.

Equity risk: the value of a stock may change depending on factors specific to the issuer but also on exogenous, political or economic factors that may lead to substantial variations in the net assets which may have a negative impact on the performance of the sub-fund.

Concentration risk: the sub-fund may concentrate its investments in assets belonging to certain specific sectors of the economy, and they will consequently be subject to the risks associated with the concentration of investments in the sectors in question.

Exchange rate risk: assets may be exposed to exchange rate risk when currency exposure of certain assets of the relevant sub-fund denominated into another currency.

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The prospectus and the list of the countries for distribution to non-professional investors are available from the investment management company upon request. In particular, the investment funds sub-funds cannot be offered or sold, directly or indirectly, in the United States or to or for the benefit of a US PERSON, according to the definition of «regulation S». The contents of this document cannot be reproduced, in full or in part, or distributed to third parties, without prior written approval of IXIOS Asset Management.